

Transfer of Core Superannuation Service to HUB24 Super

Dated: 2 March 2023

This Significant Event Notice (SEN) replaces the previous SEN dated 24 January 2023 notifying you that transfer of members from Core Superannuation Service (Core Super) (a Division of the DIY Master Plan) to HUB24 Super was going to be on or around 1 March 2023. The date of the transfer has been changed and it will now occur on or around 4 April 2023 (SFT date).

This SEN dated 2 March 2023 provides important information about the upcoming transfer of Core Super members to HUB24 Super.

Due to the change in the SFT date, the dates set out in the SEN have also been updated, including in respect of when rollovers or transfers prior to the SFT can be received, the freeze period, pension payment and default dates, temporary transaction freeze period, waiver of administration fee period, final Cash Account Interest payment dates, and final fee deduction dates.

If you have any questions about these changes or would like more information, please contact your financial adviser. You can also contact the Client Services team by calling 1800 445 666 or emailing info@diymaster.com.au.

This SEN has been issued by Diversa Trustees Limited (ABN 49 006 421 638, AFSL 235153 RSE License No. L0000635) (**Diversa**) as Trustee of the DIY Master Plan (ABN 46 074 281 314). For more information about HUB24 Super, refer to the latest HUB24 Super Product Disclosure Statement (PDS) and other material incorporate into the PDS (**disclosure documents**). The PDS and disclosure documents are available free of charge by contacting your financial adviser or HUB24 Custodial Services Ltd (ABN 94 073 633 664, AFSL 239122) (HUB24, Administrator), or visiting the [HUB24 website](#).

Why are you receiving this SEN?

You are receiving this SEN because the trustee of the DIY Master Plan, Diversa, has made a decision to transfer your account in Core Super to HUB24 Super via a "Successor Fund Transfer" (SFT). This transfer is part of a broader consolidation being conducted by Diversa that will see all members being moved to other arrangements before the DIY Master Plan is wound up. Diversa has decided to adopt this course because it considers it is in the best interest of all members of the DIY Master Plan.

A SFT involves the transfer of a member's benefits from one superannuation fund to another superannuation fund (**the successor fund**) where the consent of the individual member isn't required. To affect such a transfer, the trustees of both funds need to agree that the successor fund will provide rights in respect of the transferred benefits in HUB24

Super that will be equivalent to the rights that the members have in respect of those benefits immediately before the transfer.

Diversa must also satisfy itself that the transfer is in the best financial interests of Core Super members.

Having completed its due diligence and having received legal advice, both Diversa and the Trustee of HUB24 Super have made a decision that:

- HUB24 Super will qualify as a “successor fund” to Core Super,
- the transfer is in the best financial interest of Core Super members, and
- the transfer will occur on or around 4 April 2023.

You will receive another communication if the transfer does not proceed for any reason.

If you do not wish to be transferred to HUB24 Super, you can choose to rollover or transfer to another super fund of your choice.

If you wish to rollover or transfer to another super fund, we must receive your instructions no later than 5pm 17 March 2023. Your adviser can assist you with completing and submitting the relevant forms.

Summary of changes

Your Core Super account in the DIY Master Plan will be closed and a new account will be opened for you in HUB24 Super.

In HUB24 Super, you and your adviser will have access to:

- HUB24’s innovative platform technology
- a broader range of investment options
- enhanced transaction and reporting functionality.

The table below contains a summary of the changes that will occur as a consequence of the SFT to HUB24 Super, which is expected to occur on or around 4 April 2023. For more details, you should refer to the relevant sections (with corresponding headings) later in this SEN.

See below for more information	
Core Super product closure	We’re closing the Core Super product and transferring your account to HUB24 Super.
Change of Super Fund and Trustee	<ul style="list-style-type: none">• Your account will be automatically transferred to HUB24 Super.• The Trustee of the DIY Master Plan is Diversa Trustees Limited.• The Trustee of HUB24 Super is HTFS Nominees Pty Limited (ABN 78 000 880 553, AFSL 232 500, RSE Licence No. L0003216).

Investments	<ul style="list-style-type: none"> • The underlying investments you hold won't change, however following the transfer of your account to HUB24 Super, your investments will be held direct within HUB24 Super and outside of a Managed Portfolio structure. • You will also have the option to choose from a range of managed funds, Australian and international listed securities and term deposit investment options. <p>For more information refer to the 'Investments' section later on in this SEN.</p>
Administration fees and costs	<ul style="list-style-type: none"> • Given your investments will be held direct and outside of a Managed Portfolio, any investment fees previously associated with your Managed Portfolio/s, will no longer apply. Your adviser may contact you to discuss alternate investment structures, including any associated fees. • The tiered percentage-based administration fee will change and there will be a cap on the maximum amount of administration fees you can pay. • A fee for holding direct international listed securities will apply if you choose to invest directly in international listed securities. • The expense recovery fee will change and there will be no exit fees.
Activity fees	<ul style="list-style-type: none"> • There will be some changes to activity fees and new activity fees, should you undertake the relevant activity. • There will be no in specie transfer fees for transfers in or out and no retail insurance fees. • Family law fees will change to a pass through of any costs incurred. • An insurance administration fee will apply, if you decide to take up a group insurance policy within HUB24 Super, and a negative cash account fee will apply to any negative balance in your cash account. <p>For more information refer to the 'Activity fees' section later on in the SEN.</p>

Advice fees	There will be no change to the fees you've agreed to pay to your adviser (unless you and your adviser agree to change them), with the exception of adviser brokerage and transaction fees in relation to transactions within Managed Portfolios, these will not be paid in HUB24 Super.
Cash interest rate	There will be no change to how interest is calculated on your cash account.
Account minimums	Minimum transaction sizes will change, and the required minimum cash account balance will be reduced.
Online access	You'll have access to a new online portal and mobile app.
Pension payment dates and defaults	New pension payment dates will apply and where you do not make an annual pension election, the default will apply, which will be the minimum pension amount.
Standing instructions on your account	Any regular contributions on your account, including employer contributions, will need to be reinstated. Where you are receiving pension payments, your nominated bank account for pension payments will be retained.
Capital Gains Tax (CGT) relief	It is important to note that the SFT of your Core Super account to HUB24 Super will not trigger a CGT event.
Temporary transaction freeze	There will be a temporary freeze on transactions between 5pm on 17 March 2023 and 19 April 2023.
Other important information	Further important information is set out in the sections of this notice headed: <ul style="list-style-type: none"> • "TFN" • "Final Tax Adjustment" • "Final Cash Account Interest Payments" • "Final Fee Deductions"

Core Super product closure

Your Core Super account will close on the SFT date, and a new account will be opened for you in HUB24 Super. After this process is complete, you'll receive a welcome email that will include:

- your new HUB24 Super account number,
- details of how to log in to the online portal, InvestorHUB, where you can access your HUB24 Super account, and

- information on how you and your employer can make contributions to your account (you will need to notify your employer if you want the employer to contribute to your HUB24 Super account in the future). It is important to note that from 1 May 2023, contributions will no longer be accepted in Core Super.

Your new account will be set up with your current personal details. Any death benefit nomination (or reversionary beneficiary in relation to a pension) will be recognised in HUB24 Super. The adviser you've nominated on your Core Super account will also be linked to your HUB24 Super account.

All investments you hold will be transferred to your HUB24 Super account, although they will become directly held investments and no longer held within a Managed Portfolio following the SFT (see the section of this SEN under heading "Investments" for more detail).

For more information about HUB24 Super, you can read the HUB24 Super PDS on the HUB24 website at any time at www.hub24.com.au/product-documents/hub24-super-documents.

Change of Super Fund, Trustee and Administrator

Role	Current (Core Super)	New (HUB24 Super)
Division	Core Superannuation Service	Not applicable
Super Fund	DIY Master Plan ABN 46 074 281 314 RSE R1070743 USI 46074281314001	HUB24 Super Fund ABN 60 910 190 523 RSE R1074659 USI 60910190523001
Trustee	Diversa Trustees Limited ABN 49 006 421 638 AFSL 235 153 RSE License No. L0000635	HTFS Nominees Pty Limited ABN 78 000 880 553 AFSL 232500 RSE License No. L0003216
Administrator	DIY Master Pty Ltd ABN 41 123 035 245 AFSL 312431	HUB24 Custodial Services Ltd ABN 94 073 633 664 AFSL 239122

Investments

All investments you hold in your Core Super account immediately prior to the SFT will be transferred to your new HUB24 Super account, although they will be held as direct investments within HUB24 Super and not within a Managed Portfolio structure. Your

adviser may contact you and/or provide advice to you regarding alternate structures of how your investments could be held going forward and any associated fees (including any investment management fees).

Once your account has transferred to HUB24 Super, you'll have access to the HUB24 Super investment menu. This means you will be able to access a broader range of investment options than those currently available to you. You can view the latest investment menu within the HUB24 Super Investment Booklet online at www.hub24.com.au/product-documents/hub24-super-documents or via InvestorHUB.

If you hold investments that either aren't available on the HUB24 investment menu or are closed to new investments, you won't be able to invest further in those investment options.

New types of investments available to you

You will have access to a broader range of investments in HUB24 Super, including:

- Managed funds offered by a range of Australian and international fund managers.
- Australian and international listed securities
- Term deposits offered by a range of banks and financial institutions, with terms of three, six and twelve months available.

The full list of available investments is set out in the Investment Booklet, which is available online at www.hub24.com.au/product-documents/hub24-super-documents or via InvestorHUB. Investment related fees and costs and investment limits apply, depending on the investment.

Administration fees and costs

The following table outlines any changes to the product administration fees and costs and any new fees that will apply in HUB24 Super.

Type of fee or cost	Current (Core Super)	New (HUB24 Super)																
Investment fee	The investment fee is a tiered percentage fee based on the total balance of your account as detailed below.	Not applicable as any investments in Core Managed Portfolios will become directly held investments within HUB24 Super following the SFT of your account to HUB24 Super. Your adviser may contact you to discuss and/or provide advice regarding alternate investment structures and any associated fees (including any investment management fees).																
	<table><tr><th>Tiered value of your account</th><th>Fee p.a.</th></tr><tr><td>\$0 to \$2,500,000</td><td>0.5638%</td></tr><tr><td>\$2,500,001 and above</td><td>0.3588%</td></tr></table>		Tiered value of your account	Fee p.a.	\$0 to \$2,500,000	0.5638%	\$2,500,001 and above	0.3588%										
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Note that a portion of the investment fee is paid to the administrator for investment administration services.																		
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The above fees include the investment administration fee component.																		
Note: The Administration Fee will be waived for a period of six months following the SFT date. The Administration fee will be reinstated and will apply from 4 October 2023.																		

Type of fee or cost	Current (Core Super)	New (HUB24 Super)
Maximum administration fee	No maximum administration fee applies.	Regardless of your total account balance, a maximum of \$5,150 p.a. applies to the tiered percentage fee.
International listed securities administration fee	Not applicable, you are unable to invest directly in international listed securities.	If you invest directly in international listed securities a fee of 0.10% of the Australian dollar value of the international listed securities will apply.
Expense recovery fee	Estimated at 0.03% When an expense recovery amount arises, it is deducted from your account at the time of the recovery.	0.035% on balances up to \$1m 0.000% on balances above \$1m The expense recovery fee is deducted from your cash account on an annual basis and is calculated at the time the fee is collected based on the total value of your account at that time, which is generally at the end of each financial year.
Buy-sell spreads	Nil	Nil
Switching fee	Nil	Nil
Exit fee	Nil	Nil

Activity fees

The following table outlines any changes to current activity fees as well as new activity fees that will apply in HUB24 Super when the relevant activity occurs.

Activity type	Current (Core Super)	New (HUB24 Super)
Trading within a Managed Portfolio	Managed Funds: \$5.50 per trade.	Managed Funds: 0.11% of the transaction value, subject to a maximum of \$5.50 per trade.
	Listed securities: \$5.50 per trade, subject to a minimum of \$110 per trade.	Australian listed securities: 0.11% of the trade value, with no minimum per trade. International listed securities: 0.22% of the trade value, with no minimum per transaction.

Activity type	Current (Core Super)	New (HUB24 Super)
Trading direct in Managed Funds	Not applicable, not available.	\$5.50 per trade.
Trading direct in listed securities	Not applicable, not available.	<p>Australian listed securities: 0.11% of the trade value, subject to a minimum of \$22 for direct market trades or a minimum of \$11 for trades aggregated with other trades placed on the same day.</p> <p>International listed securities: 0.22% of the trade value, subject to a minimum of \$33 per trade.</p>
Trading direct in Term Deposits	Nil	<p>Nil.</p> <p>A break fee of \$55 will apply if a Term Deposit is broken before its maturity date.</p>
In specie transfers	<p>Transfer in: \$11 per transfer.</p> <p>Transfer out: \$33 per transfer.</p>	<p>Transfer in: Nil.</p> <p>Transfer out: Nil.</p>
Corporate actions	Not applicable, not available.	<p>Participating in corporate actions for Australian listed securities: up to 0.11% of the trade value.</p> <p>Participating in corporate actions for International listed securities: up to 0.22% of the trade value.</p>
Administration of retail insurance	Insurance service fee of 5.5% p.a. of the insurance premium (capped at \$275).	Nil
Group insurance cover	Not applicable, not available.	Insurance administration fee of 24.75% of the insurance cost.
Dishonoured payments	\$55 per dishonoured payment.	\$55 per dishonoured payment.
Family law administration	Form 6 request: \$110 per request.	Reasonable fees and pass on any costs and expenses incurred.
	Payment flag: \$55 per flag.	
	Account splitting: \$55 per split.	

Activity type	Current (Core Super)	New (HUB24 Super)
	Procedural fairness: assessed based on complexity.	
Negative cash	Nil	A negative cash account fee applies on any negative cash account balance. The fee is equal to the interest rate applicable on positive cash balances.
Foreign currency interest	Nil	A foreign currency interest fee applies to any foreign currency interest received in relation to any foreign currency interest held within a Managed Portfolio. The rate of interest varies and also depends on the jurisdiction in which the currency is issued. For example, at the date this SEN was issued, the US Dollar interest rate was 3.83% p.a.

Advice fees

Any existing adviser fee arrangements that you've currently agreed to with your adviser will continue when your account is transferred to HUB24 Super, with the exception of adviser brokerage and transaction fees on transactions within a Managed Portfolio, these will cease when your account has transferred to HUB24.

If you have consented to the deduction of advice fees from your account in Core Super, the Trustee of HUB24 Super will continue to deduct advice fees from your account in HUB24 Super following the transfer. If you do not wish for this to occur, please contact us on 1300 854 994 or via email at admin@hub24.com.au. For more information on the adviser fee options available in HUB24 Super, see the 'Additional explanation of fees and costs' section in the HUB24 Super PDS Part II – Information on fees and other costs.

Cash interest rate

There will be no change to how interest on your cash account is calculated and accrued. It will continue to accrue daily and be paid monthly in arrears.

Account minimums

Following the transfer of your account balance to HUB24 Super, the following minimums will apply.

Minimums	Current (Core Super)	New (HUB24 Super)
Minimum ongoing account balance	\$5,000	\$10,000 (does not apply to the transfer of your account balance under the SFT)
Minimum contribution	No minimum	\$100 per contribution
Minimum cash account balance	2% or \$1,000, whichever is the greater	1.25% ¹ of your account balance
Minimum trade size	\$300	\$100 for trading directly in Australian listed securities \$250 for trading directly in Managed Funds \$500 for trading directly in International listed securities No minimum applies to trades within a Managed Portfolio

¹ If the balance of your cash account falls below the minimum, investments in your account may be sold to restore the cash balance to the minimum requirement, without seeking your instruction or consent. A negative cash balance fee may also apply in limited circumstances.

Online access

Once your account has transferred to HUB24 Super, you'll receive a welcome email that will include your InvestorHUB login details. InvestorHUB is your new online portal where you can view your account information.

The welcome email will also explain how to download the MyHUB mobile app, if you wish to do so.

Pension payment dates and defaults

If you're currently receiving pension payments in Core Super, regular pension payments will cease to be made from Core Super after the 15th of March 2023, except in limited circumstances.

In addition, your pension account in Core Super will be assessed to ensure the minimum pension payments for the period 1 July 2022 – 3 April 2023 have been paid. If your account is identified as not having met the minimum prorated pension payment

requirement for this period, a supplementary pension payment will be made to you before the SFT date (on or around the 15th of March 2023).

Once your pension account has transferred to HUB24 Super, your regular pension payments will be made on the 10th day of the month or the prior business day.

Please note that due to the impact of the SFT, your first pension payment in HUB24 Super will be paid before the 15th of April 2023. Going forward all future pension payments will align with the regular schedule of the 10th day of the month or the prior business day.

HUB24 Super also has a different approach to pension payment amount defaults. Once your pension account is in HUB24 Super, if you do not make an annual pension payment election, the default will apply, which is to receive the minimum pension payments as prescribed in government legislation.

Standing instructions on your account

If your employer makes Superannuation Guarantee contributions to your Core Super account, you'll need to give your employer a completed Super Choice Fund Nomination Form if you want the contributions to be made to HUB24 Super in the future. For any other type of contribution, you will need to provide your employer with your new account details. Your welcome email will include a link to the relevant form, which will have HUB24 Super's unique superannuation identifier pre-populated for you.

If you make regular contributions via direct debit, you'll need to cancel this direct debit and set up a new regular contribution plan for your HUB24 Super account. You can do this by completing a Bank Account Nomination Form and signing a Direct Debit Service Agreement. Direct debit contributions are processed on or after the 20th of each month.

Where you are receiving pension payments, your nominated bank account detail for pension payments will be retained.

CGT Relief

It is important to note that the SFT of your Core Super account to HUB24 Super will not trigger a CGT event.

Temporary transaction freeze

Before and during the transfer of your account to HUB24 Super, there will be a temporary freeze on some types of transactions between 5pm on 17 March 2023 and 19 April 2023, unless otherwise notified by us.

Transactions impacted by the temporary freeze include:

- cash withdrawals

- pension payments (however see the 'Pension payments and defaults' section above for further details about how regular pension payments are impacted)
- buy and sell investment transactions
- account closures
- super to pension transfers.

Any instructions for the above transaction types received after 5pm on 17 March 2023 will be processed from 19 April 2023.

During the temporary freeze period, you'll still be able to make contributions to your account. However, these contributions won't be able to be invested until 19 April 2023, although you will receive interest on any contributions from 4 April 2023.

TFN

If you have not provided your Tax File Number (TFN), your employer contributions, and any other concessional contributions, are subject to 32% additional income tax on top of the 15% tax paid. If you have not already provided your TFN, you should provide it as soon as possible.

Final tax adjustment

When Core Super is closed, a final tax calculation will occur. The tax calculation process will take place within the freeze period and any tax refunds or liabilities will be paid to or debited from your account (as applicable) before your account is transferred to HUB24 Super.

Final cash account interest payments

On 17 March 2023, you will receive a final interest payment in relation to the cash held in your Core cash account. The interest payment will reflect the estimated amount for the period 17 March to 3 April 2023. To calculate the estimated interest for the period between 17 March – 3 April 2023, the balance of your cash account on 17 March 2023 will be used to calculate interest payable for the remaining period.

Final fee deductions

On 17 March 2023, all fees payable for the period 17 March to 3 April 2023 will be debited from your Core Super account. The value of your account on 17 March 2023 will be used to calculate the fees payable from your Core Super account for the period up until the SFT date, which is the last day you will be in Core Super, before it transfers to HUB24 Super. This is a change to the timing of the deduction of fees and will not result in an increase in the fees you pay from your account.

Other

You should talk to your adviser if you wish to split your superannuation contributions with your spouse or withdraw excess contributions prior to the SFT.

New contact details

From the SFT date, please contact the HUB24 Client Services Team using the details below for any matters relating to your account.

Phone number	1300 854 994
Email address	admin@hub24.com.au
Mailing address	GPO Box 529, Sydney NSW 2001

General advice warning

The information contained in this SEN is general information only and doesn't take into account your personal objectives, financial situation, needs or circumstances. You should consider obtaining professional advice about your particular circumstances before making any financial or investment decisions based on the information in this notice. You should also consider the relevant PDS, and other information incorporated by reference, which is referred to in the relevant PDS as well as the Target Market Determination. The relevant PDS and the documents incorporated by reference into the relevant PDS are available free of charge from your adviser, on the product website or by contacting the Administrator.

Important information

This notice has been issued by Diversa Trustees Limited (ABN 49 006 421 368, AFSL 235153 RSE License No. L0000635) as Trustee of the DIY Master Plan (ABN 46 074 281 314).