



# IMPORTANT UPDATE NOTICE

## Group Insurer is transitioning to MLC Limited

On and from 1 November 2021, insurance with Lesf and Macmahon Super (LAMS or the Fund) will be transitioned from AIA Australia Limited ABN 79 004 837 861 AFSL 230043 (AIAA) to MLC Limited (MLC).

### Why is there a change?

On a triannual basis the Trustee is required by the regulator APRA to review insurance arrangements of the Fund. This review coincided with a number of successor transfers within OneSuper creating varied insurance arrangements, an increase in the number of Group Insurers to the Fund, and the announcement from the primary Group Insurer to the Fund, Hannover Re, that it was exiting the group insurance market.

In January 2021, Diversa Trustees Limited (the Trustee) established a working relationship with MLC to review the Funds group insurance arrangements. The Trustee board has since confirmed that MLC has been appointed as the Group Insurer to OneSuper, and will take-on the existing group insurance arrangements of OneSuper sub plans including Lesf and Macmahon Super. MLC will provide ongoing group insurance benefits, and administration to LAMS.

MLC have now completed their review of AIAA group insurance benefits and arrangements, and will on 1 November 2021 transfer the group insurance policies currently issued by AIAA and held by the Trustee to MLC. These group insurance policies provide insurance cover benefits to members of the Fund.

The effective time for the transfer of insurance policies, and therefore the change of Insurer from AIAA to MLC, is 12.01am on 1 November 2021.

Any existing references in the Product Disclosure Statement dated 1 October 2021 and Insurance Guide dated 1 October 2021 to "AIAA" or "AIA Australia Limited" and associated documents are replaced with references to "MLC" or "MLC Limited".

### Are there other changes?

Other than the change of Insurer, there are no other changes to the benefits, premiums, terms and conditions of the insurance policies held through Lesf and Macmahon by the Trustee.

From 1 November 2021, administration of insurance benefits will be completed by MLC, but there will not be any change to any claims assessments currently in progress or any existing claim benefits currently being paid.

The fund is a superannuation product within OneSuper ABN 43 905 581 638 RSE R1001341 (OneSuper). Diversa Trustees Limited ABN 49 006 421 638, AFSL 235153 RSE Licence L0000635 (referred to as the Trustee, we, our, us) is the Trustee of OneSuper and the product issuer. The information in this document is intended to provide you with general information only and does not take into account any one of your personal objectives, financial situation or needs. Before making any financial decisions about the fund, it is important that you read the current product disclosure statement (PDS) and consider your particular circumstances and whether the particular financial product is right for you. The current PDS for the product is available at [onesuper.com/funds/lesf-macmahon-super/](https://onesuper.com/funds/lesf-macmahon-super/). You should consult a financial adviser if you require personal advice.

**Lesf and Macmahon Super** a sub plan of OneSuper **ABN:** 43 905 581 638 **RSE:** R1001341

**Trustee:** Diversa Trustees Limited **ABN:** 49 006 421 638 **RSE Licence No:** L0000635 **AFSL No:** 235153

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