

28 June 2021

Product Update Notice amendment

Important changes to your superannuation fund

As a member of RetireSelect (the Fund), we advised you on 1 June 2021 through a [Product Update Notice](#) that there are some important changes to the Fund effective 1 June 2021 which included the following:

- Lower administration fees starting from 0.31% p.a. for account balances of up to \$250,000, tiered based on your average daily balance and deducted from your account monthly and on exit,
- Reduced brokerage of 0.14% on ASX listed securities within a managed account model portfolio with 0.14% for netting per trade, and
- The CORE menu which now includes ten model portfolios managed by Proactive Portfolios Pty Ltd.

An amendment is required to the administration fee table under the 'New administration fees' section. There is an additional fee tier for balances between \$500,001 to \$1,000,000 with an applicable fee of 0.18% p.a.

The fee structure in place for the Fund effective 1 June 2021 is as follows:

Balance	Fee p.a.
\$0- \$250,000	0.31% p.a.
\$250,001 - \$500,000	0.21% p.a.
\$500,001 - \$1,000,000	0.18% p.a.
\$1,000,001 and above	Nil

Where can I get further information?

We are always here to help. For further details about your existing membership, if you require information or have any questions about the new fee structure, please do not hesitate to contact your adviser or us.

Phone: 1800 640 055

Email: RetireSelect_clientservices@mapfunds.com.au

Website: onesuper.com/funds/retireselect

Mail: PO Box 1282 Albury NSW 2640

For and on behalf of

Diversa Trustees Limited - Trustee of RetireSelect

The fund is a superannuation product within OneSuper ABN 43 905 581 638 RSE R1001341 (formerly Smartsave Members Choice Superannuation Plan). Diversa Trustees Limited ABN 49 006 421 638, AFSL 235153 RSE Licence L0000635 (referred to as the Trustee, we, our, us) is the Trustee of OneSuper and the product issuer. The information in this document has been prepared by OneVue Wealth Services Pty Ltd ABN 70 120 380 627, AFSL 308868 as the Promoter. It is intended to provide you with general information only and does not take into account your personal objectives, financial situation or needs. Before making any financial decisions about the fund, it is important that you read the current product disclosure statement (PDS) and consider your particular circumstances and whether the particular financial product is right for you. The current PDS for the product is available at onesuper.com. You should consult a Financial Adviser if you require personal advice.

1 June 2021

Product Update Notice

Important changes to your superannuation fund

As a member of RetireSelect (the Fund), we would like to advise you that there are some important changes to the Fund effective 1 June 2021 which include the following:

- Lower administration fees starting from 0.31% p.a. for account balances of up to \$250,000, tiered based on your average daily balance and deducted from your account monthly and on exit,
- Reduced brokerage of 0.14% on ASX listed securities within a managed account model portfolio with 0.14% for netting per trade, and
- The CORE menu which now includes ten model portfolios managed by Proactive Portfolios Pty Ltd.

New administration fees

Effective 1 June 2021, you will pay lower administration fees on your total account balance.

Here is a comparison of the current and new fee structure:

Current		Effective 1 June 2021	
Administration fee – asset based fee		Administration fee – asset based fee	
Balance	Fee p.a.	Balance	Fee p.a.
\$0- \$250,000	0.35% p.a.	\$0- \$250,000	0.31% p.a.
\$250,001 - \$1,000,000	0.24% p.a.	\$250,001 - \$1,000,000	0.21% p.a.
\$1,000,001 and above	Nil	\$1,000,001 and above	Nil

Sub-promoter fees

Effective 1 June 2021, the sub-promoter fees which we pay to WealthPortal Pty Ltd from the administration fees have been reduced from a maximum of 0.10% p.a. to a maximum of 0.06% p.a.

Reduced brokerage

A brokerage fee of 0.14% per trade on ASX listed securities within a managed account model portfolio will apply instead of 0.33%.

Brokerage for netting has also been reduced from 0.22% per trade to 0.14% per trade on ASX listed securities within a managed account model portfolio.

Enhanced CORE menu

The CORE menu will now include the following model portfolios managed by Proactive Portfolios Pty Ltd:

- Proactive Portfolios Conservative,
- Proactive Portfolios Balanced,
- Proactive Portfolios Growth,
- Proactive Portfolios High Growth,
- Proactive Portfolios Income,
- Proactive MFM – Conservative,
- Proactive MFM – Balanced,
- Proactive MFM – Moderate Growth,
- Proactive MFM – Growth, and
- Proactive MFM – High Growth.

What has not changed?

- Expense recovery fee of 0.03% + \$50 on all account balances still applies,
- There is no change to the account keeping fee of \$150 on the CORE menu and \$250 on the Full menu, and
- The brokerage on international listed securities within a managed account model portfolio remains the same which is 0.33% (0.22% for netting) per trade.

Where can I get further information?

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