

CCIST Insurance

ABN 49 968 181 565, R1072457

Origin Energy Limited ABN 30 000 051 696

15 November 2023

Dear Member,

Significant Event Notice – Closure of Origin Energy Limited, a sub-plan of CCIST Insurance.

Diversa Trustees Limited (Diversa) the Trustee of Origin Energy Limited (Origin Energy), a sub-plan of CCIST Insurance (**CCIST**) is writing to inform you that, effective 15 December 2023, the Origin Energy sub-plan will close to members as a result of the insurance policy ceasing.

Why is the Origin Energy Sub-Plan Closing?

A recent review conducted by the Insurer of Origin Energy, AIA Australia Limited (AIA) (ABN 79 004 837 861, AFSL 230043) determined that if Origin Energy was to remain open insurance premiums would likely increase over the long term, and therefore may impact on the costs of your future insurance entitlements to a greater extent than entering into a new insurance arrangement with AIA. Therefore, it was decided by your partner's employer to cease the arrangements under the insurance policy with CCIST Insurance and to enter into a new arrangement with AIA through an insurance policy offered through another superannuation fund, also issued by Diversa called AIA Only Super Solutions (AROSS).

What does this mean for you? and how does this impact you?

Both Diversa and AIA have been working together to ensure that the closure of Origin Energy does not disadvantage you. Therefore, effective 15 December 2023 through your new insurance arrangement your partner's employer has set up for you, you will become a member of the Origin Energy non superannuation insurance policy (Origin Energy ordinary). The terms and conditions under the Origin Energy ordinary insurance policy are equivalent or improved to the CCIST terms and conditions which the Trustee is overall satisfied to be in your best interest. Your insurance premiums will still be paid for by your partner's employer, and counted towards your annual contributions cap. Your partner's employer will seek reimbursement for the cost of your spouse cover.

You will receive a continuation of your existing cover under the Origin Energy ordinary policy under take-over terms, ensuring there are no gaps in cover.

What are my current Insurance Entitlements?

Your insurance entitlements will remain the same under the Origin Energy ordinary policy. You will also receive an Exit Statement from CCIST Insurance disclosing your insurance entitlements, as well as the premiums that applied to your membership at exit that will be counted towards your annual contributions cap for the 2024 financial year.

Your Insurance Premiums

Your insurance premium rates will decrease by 8.17% for Death Cover. However, these premiums are paid for by your partner's employer, who will recover the cost of at their discretion and may include methods such as regular deductions from your partner's salary.

Please refer to Table 1 below for the new aged based insurance premium rates applicable to Spouse cover under the Origin Energy Group Life Insurance Plan under which your cover will continue once transferred from Origin Energy CCIST Insurance plan.

Your partner's employer will contact you shortly to discuss your new insurance arrangements.

For more information about how this may affect you, please contact our customer service centre on 1300 926 299. If you require further advice in relation to your insurance needs, you should seek advice from a licensed financial adviser.

Yours sincerely



Client Services
CCIST Insurance

Table 1**Policy no: K006421 - Origin Energy Group Life Insurance Plan**

Table of age based Premium Rates.

Annual Premium Rates per \$1,000 Sum Insured, applicable to all occupations.

Premium Rates are inclusive of stamp duty, Nil commission.

Spouse Cover

Age Next Birthday	Death	
	Male	Female
16	0.45	0.17
17	0.45	0.17
18	0.48	0.18
19	0.53	0.20
20	0.57	0.21
21	0.60	0.20
22	0.61	0.19
23	0.62	0.18
24	0.62	0.18
25	0.61	0.17
26	0.60	0.18
27	0.58	0.18
28	0.57	0.19
29	0.56	0.20
30	0.55	0.21
31	0.54	0.22
32	0.54	0.24
33	0.54	0.25
34	0.55	0.27
35	0.56	0.30
36	0.58	0.32
37	0.61	0.35
38	0.64	0.39
39	0.67	0.43
40	0.72	0.47

Age Next Birthday	Death	
	Male	Female
41	0.77	0.51
42	0.82	0.56
43	0.88	0.62
44	0.94	0.67
45	1.01	0.73
46	1.09	0.80
47	1.17	0.86
48	1.28	0.94
49	1.40	1.01
50	1.54	1.09
51	1.70	1.17
52	1.88	1.26
53	2.08	1.37
54	2.31	1.48
55	2.56	1.62
56	2.84	1.79
57	3.14	1.99
58	3.52	2.21
59	3.94	2.46
60	4.40	2.76
61	4.97	3.08
62	5.68	3.45
63	6.51	3.86
64	7.46	4.31
65	8.55	4.81

Disclaimer: This SEN is issued by Diversa Trustees Limited (ABN 49 006 421 638, AFSL 235153, RSE License No. 0000635) in its capacity as the Trustee of the CCIST Insurance (ABN 49 968 181 565, RSE Registration Number R1072457).

This notice contains important information and should be retained for future reference.

The Trustee is required to inform you of any significant changes to your benefits in the CCIST. The information contained in this significant event notice is of a general nature only and does not consider your personal individual objectives, financial situation or needs.