



PRODUCT UPDATE NOTICE

Socially Responsible Growth Investment Option

On 1 February 2022, YourChoice Super is commencing a Socially Responsible Pooled Investment Option for members.

Investing in the Socially Responsible Growth Investment Options

The Socially Responsible Growth Investment Option comprises a range of single sector, multi manager investment funds, providing asset class building blocks to achieve the objectives of the investment option. The Socially Responsible Growth investment option is managed by Mercer Investments (Australia) Limited. Investments include Mercer Multi-Manager Funds accessed from their socially responsible menu, and externally managed socially responsible funds sourced by Mercer, all selected from those investments approved by the Trustee. The fees Mercer receives in respect of the underlying Mercer Multi-Manager Funds and for their investment management are included in the Indirect Cost Ratio of the investment option. Mercer will follow established and agreed guidelines for the investment of the Socially Responsible Growth Investment Option including:

Investment exclusions: Fossil fuel, uranium, tobacco, gambling, pornography

Investment inclusions: Renewable energy, recycling, amelioration of waste and pollution

Allocation of assets will be within the allocation ranges stated, except in exceptional circumstances. Where the asset allocation moves outside the range, the investment manager will re-balance the investments to return to the mandated range. The strategic asset allocations stated are indicative only. At any point in time, the actual allocation may be different to the strategic asset allocation rates stated in this Product Update Notice.

Summary of the Socially Responsible Growth Investment Option

Who is this investment option for?	Members who seek exposure to mainly growth assets and can tolerate a high level of risk over seven years. This option invests mainly in growth assets across most asset classes.	
Investment return objective	CPI + 2.0%	
Minimum suggested time frame	7 years	
Standard risk measure band	6	
Standard Risk Measure label	High	
Asset classes	Strategic asset allocation	Asset allocation range
Defensive assets	30.00%	
Cash	6.50%	2.00% - 15.00%
Australian fixed income	9.00%	5.00% - 20.00%
Global fixed income	14.50%	8.00% - 25.00%
Growth assets	70.00%	
Australian equities	32.00%	20.00% - 48.00%
International equities	38.00%	26.00% - 52.00%

YourChoice Super a sub plan of OneSuper ABN 43 905 581 638 RSE R1001341

Trustee: Diversa Trustees Limited ABN: 49 006 421 638 RSE Licence Number: L0000635 AFSL Licence: 235153

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Fees and Costs

The fee table and fee example for YourChoice Super is provided below:

- The indirect cost ratio as it applies to the Socially Responsible Investment Option is outlined in the table below, and assumes that all funds invested are in this investment option.
- From 1 February 2022, the Expense Recovery fee for over \$1,000,000 invested reduces to Nil.

Type of fee ¹	Amount	How and when paid																								
Investment fee ²	Nil	Not applicable																								
Administration fee	<table><tr><td colspan="2">Asset based fee</td></tr><tr><td>\$0 - \$250,000</td><td>0.35%p.a.</td></tr><tr><td>\$250,000 - \$1,000,000</td><td>0.25%p.a.</td></tr><tr><td>Over \$1,000,000</td><td>Nil</td></tr></table> PLUS <table><tr><td colspan="2">Account keeping fee</td></tr><tr><td>Core Menu</td><td>\$150p.a.</td></tr><tr><td>Full Menu</td><td>\$250p.a.</td></tr></table> PLUS <table><tr><td>Expense Recovery fee³</td><td></td></tr><tr><td>Balance</td><td>Fee p.a.</td></tr><tr><td>\$0 - \$1,000,000</td><td>0.03%p.a.</td></tr><tr><td>Over \$1,000,000</td><td>Nil</td></tr><tr><td colspan="2">+ \$50p.a. per account</td></tr></table>	Asset based fee		\$0 - \$250,000	0.35%p.a.	\$250,000 - \$1,000,000	0.25%p.a.	Over \$1,000,000	Nil	Account keeping fee		Core Menu	\$150p.a.	Full Menu	\$250p.a.	Expense Recovery fee³		Balance	Fee p.a.	\$0 - \$1,000,000	0.03%p.a.	Over \$1,000,000	Nil	+ \$50p.a. per account		<p>Asset based fee - calculated on the average daily balance and deducted from your account monthly and on exit, pro-rata by number of days in the month. Family Members may link their Accounts to aggregate their average daily balances – see Additional Information Guide for more information.</p> <p>Account keeping fee - calculated daily based on your investment profile (Core Menu or Full Menu) and deducted from your Cash Hub monthly and on exit.</p> <p>Expense Recovery fee - calculated on the average daily balance and pro-rata by the number of days in the month, and deducted from your Account monthly and on exit.</p>
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Buy-sell spread	0.14%/0.18%	Included in the unit price of the investment option																								
Switching fee	Nil	Not applicable																								
Advice fee relating to all members investing in a particular MySuper product or investment option	Nil	Not applicable																								
Other fees and costs ⁴	Nil	Not applicable on this investment option. See additional information in the Additional Information Guide.																								
Indirect	0.697% p.a.	Deducted from the assets of the underlying investments and reflected in the daily unit price.																								

EXAMPLE - Socially Responsible Investment Option		Balance of \$50,000
Investment fees	0.00% p.a.	For every \$50,000 you have in the superannuation product you will be charged \$0 each year.
PLUS Administration fees	0.35% p.a.+ \$150 PLUS 0.03% p.a.+ \$50	And , you will be charged \$390 in administration fees each year.
PLUS Indirect costs for the superannuation product	0.697% p.a.	And , indirect costs of \$348.50 each year will be deducted from your investment.
EQUALS Cost of product	If your balance was \$50,000, then for that year you will be charged fees of \$738.50 for the superannuation product.	

¹ If your Account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, the total combined amount of the administration fees, investment fees and indirect costs charged to you is capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.

² Underlying fees may be charged by the Fund Manager, investment manager or the product provider.

³ Expense recovery fee is paid into a reserve and may include transfers to Operational Risk Finance Reserve (ORFR) from member accounts if required to meet regulatory requirements. Subject to 1 above, the fee of \$50 applies irrespective of your Account balance.

⁴ Depending on the investment option you choose, other fees and costs may apply. Refer to the Additional Information Guide. Also refer to the Additional explanation of fees and costs.

We are always here to help. For further details about your existing membership or if you require information or have any questions about Your Duty to take Reasonable Care Not to Make a Misrepresentation, please refer to the YourChoice Super PDS and Insurance Guide at <https://www.onesuper.com/funds/your-choice-super/> or call or email us.

Contact details:

Phone: 1800 640 055

Email: yourchoicesuper@mapfunds.com.au

Write: PO Box 1282, Albury NSW 2640

Visit: www.onesuper.com/funds/your-choice-super/

Thank you for taking the time to read this important notice.

For and on behalf of

**Diversa Trustees Limited
Trustee of YourChoice Super**

The fund is a superannuation product within OneSuper ABN 43 905 581 638 RSE R1001341 (OneSuper). Diversa Trustees Limited ABN 49 006 421 638, AFSL 235153 RSE Licence L0000635 (referred to as the Trustee, we, our, us) is the Trustee of OneSuper and the product issuer. The information in this document is intended to provide you with general information only and does not take into account any one of your personal objectives, financial situation or needs. Before making any financial decisions about the fund, it is important that you read the current product disclosure statement (PDS) and Target Market Determination (TMD) and consider your particular circumstances and whether the particular financial product is right for you. The current PDS for the product is available at <https://www.onesuper.com/funds/your-choice-super/>. You should consult a financial adviser if you require personal advice.