

## Departing Australia Superannuation Payment (DASP) Factsheet

### Am I eligible to receive my Superannuation payment if I am permanently departing Australia?

Yes, you are entitled to any earnings you have built up in your Super while on an eligible temporary Australian visa issued under the Migration Act 1958 (excluding subclasses 405 and 410). This does not apply to UK QROPS earnings.

You can apply to the Australian Expatriate Superannuation Fund after you have departed and left Australia using the claim form below.

*Note: This payment is for temporary residents only. If you are an Australian or New Zealand citizen or permanent resident of Australia this form doesn't apply to you.*

We recommend that you seek professional financial advice before making any decision.

### I am a New Zealand citizen and I am leaving Australia permanently are there any other options to me?

If you are a New Zealand citizen leaving Australia permanently, please contact our sales team on +61 (0) 8 7444 4151 or local 1300 323 489 for further information. Please note, however, that we can provide you factual information only, and you should consider seeking professional financial advice.

### What do I need to do to claim my Superannuation once I have departed Australia?

#### **Where your Superannuation value is above \$5,000**

If your Superannuation value is greater than \$5,000, please complete the form below once your visa has been cancelled or expired and supply the following documents:

1. We will require a Certification of Immigration Status from the relevant department with the Australian Government as evidence that your Temporary Resident visa has ceased to be in effect and that you have left Australia. (You can submit your claim through the ATO by submitting your claim online via the [Departing Australian Superannuation Payment Form](#) or submitting a paper version by following the ATO process [Applying for a Departing Australian Super Payment](#)
2. An original certified copy of your Australian financial institution bank account statement that states your full name, address and account details. Note payment shall be paid to this account after sufficient evidence has been provided. (Note your bank account can be a joint bank account but it cannot be solely in another person's name, as payment must be made to you the client). Please refer to our [Document Certification Requirements Guide](#) available on our website.
3. We shall require certified proof of identity to comply with the Anti-Money Laundering and Counter- Terrorism Financial Act 2006. (Please refer to our [Proof of Identity Form 9](#) on our IVCM website.

#### **Where your Superannuation value is less than \$5,000 but more than \$1,000**

If your Superannuation value is less than \$5,000, please complete the form below and provide the following documents:

1. You can provide your own evidence that your visa has been cancelled by one of the following pieces of data.
  - a. Copy of your visa grant notification letter or,
  - b. Copy of your visa label or,
  - c. Visa cancellation advice from the Government.
2. An original certified copy of your Australian financial institution bank account statement that states your full name, address and account details. Note payment shall be paid to this account after sufficient evidence has been provided. (Note your bank account can be a joint bank account but it cannot be solely in another person's name, as payment must be made to you the client).
3. We shall require certified proof of identity to comply with the Anti-Money Laundering and Counter-Terrorism Financial Act 2006. (Please refer to our [Proof of Identity Form 9](#) on our IVCM website)

#### **Where your Superannuation value is less than \$1,000**

If your Superannuation value is less than \$1,000, please complete the form below and provide the following documents:

1. You can provide your own evidence that your visa has been cancelled by one of the following pieces of data.
  - a. Copy of your visa grant notification letter or,
  - b. Copy of your visa label or,
  - c. Visa cancellation advice from the Government.

# AESF - Departing Australia Superannuation Payment (DASP) Factsheet

## How long will it take for my Super to be paid to me?

We look to pay your Super payment in accordance with your nominated method of payment within 10 to 15 working days of receiving all requirements. Note assets may be required to be sold and therefore can result in longer time frames.

You can also apply for DASP through the Australian Tax Office [ATO] website at [www.ato.gov.au](http://www.ato.gov.au)

## **Making a decision**

We recommend seeking advice to help you decide if this is in your best interest.

## What does WHM stand for?

WHM stands for Working Holiday Maker. You are a Working Holiday Maker if you hold a visa 417,462 or an associated bridging visa.

## Don't include the Departing Australian Superannuation Payment in your Tax Return

Departing Australian Superannuation Payment does not form part of your assessable income for Australian Tax purposes. To Find out more on [Departing Australian Superannuation Payment Tax refer to How Departing Australian Superannuation Payment are Taxed](#)

# Accumulation Account Departing Australia Superannuation Payment(DASP) Form

We recommend you read the factsheets enclosed with this form before proceeding so all requirements can be met, to not delay the claim.

## 1. Personal Details

Australian Tax File Number

Title

Family Name

First Name/s

**If your name has changed since you first entered Australia, please provide certified evidence with this form. (e.g. marriage certificate)**

Date of birth

/ /

Residential Address

Town

Country

### Last Address in Australia

Please tick this box if the address is the same as in section 1 of this form

(Your last Australian address confirmed to IVCN – Australian Expatriate Superannuation Fund before leaving Australia).

Town

State Territory

Postcode

Member Number

**Please note your member number can be found on any literature sent to you or by logging into the online IVCN portal.**

Home phone number

Mobile number

Email address

## 2. Supporting documentation and visa information for temporary resident

Tick one section A or B only to indicate what evidence you are providing:

### Section A.

I enclose a certification of Immigration Status, to evidence that my temporary visa has ceased to be in effect. (expired or been cancelled).

I have enclosed an original copy of my Australian financial institution bank account statement that states my full name, address and account details. I am aware that the money shall be paid to this Bank Account by the Australian Expatriate Superannuation Fund.

I enclose Proof of Identity as per the [Proof of Identity Form 9](#) document from our IVCN website.

### OR

**Note: This alternative option is only if you are claiming a superannuation withdrawal of less than \$5,000 AUD.**

### Section B.

I have enclosed a copy of my visa grant notification letter or a copy of my visa label or Visa cancellation advice from the Government.

I have enclosed an original copy of my Australian financial institution bank account statement that states my full name, address and account details. I am aware that the money shall be paid to this Bank Account by the Australian Expatriate Superannuation Fund.

I enclose Proof of identity as per the proof of identity Form 9 document. *(Please note Proof of identity needs to be an original or a certified copy. Information on how to certify a document or IVCN requirements please refer to our IVCN website under Document Certification Requirements).*

### OR

### Section C.

I have enclosed a copy of my visa grant notification letter or a copy of my visa label or Visa cancellation advice from the Government.

I have enclosed an original copy of my Australian financial institution bank account statement that states my full name, address and account details. I am aware that the money shall be paid to this Bank Account by the Australian Expatriate Superannuation Fund.

### 3. Leaving Australia as a temporary resident

Date ceased employment in Australia

/ /

Date departed from Australia

/ /

Your Australian Tax File Number

As a superannuation fund, we are authorised to collect your TFN under the Superannuation Industry (Supervision) Act 1993. We shall only collect, use and store your TFN number for lawful purposes that relate to the administration of your superannuation account.

OR

I have opted not to provide my TFN number and understand that any queries submitted by the Australian Tax Office I shall be responsible for directly.

### 4. Payment options

Please complete the section below to specify your preferred payment option.

Electronic Funds Transfer [EFT] to an Australian bank account

Account Number

*Please note the account must be held in your name or jointly in your name and you must attach a copy of a document from your financial institution (e.g. a Bank Statement) showing your BSB, account number and account name which is no more than 3 months old.*

Account Name

BSB Number

OR

International Money Transfer (IMT) to your financial institution overseas

Bank Code

Name of Financial Institution

Address of Financial Institution

Account Name (i.e. Mr. and Mrs. Smith)

*Please note the account must be held in your name or jointly in your name and you must attach a copy of a document from your financial institution (e.g. a Bank Statement) showing your sort code or equivalent, account number and account name which is no more than 3 months old.*

Account Number or International Bank Account Number (IBAN)

**PLEASE NOTE: International payments are subject to Bank fees and charges. All payments are released and made in Australian Dollars.**

### 5. Declaration

- I declare that to the best of my knowledge and belief the information given on this Departing Australian Superannuation Payment Form is correct and complete.
- I accept it is an offence to make false statement and that the penalties are severe and could lead to prosecution.
- I acknowledge and accept the information within this form and service provided under it do not extend to any financial or tax advice.
- By signing this declaration, I give my consent to collection, use and disclosure of my personal and sensitive information under the Privacy Act 1988.
- I understand that where I have asked for an International Money Transfer that Bank Fees and charges may apply and cannot hold IVCN or the Australian Expatriate Superannuation Fund responsible for charges outside of their control.
- I understand the implications of not providing a tax file number and therefore may result in higher tax liability and fully understand that no liability can be passed to the promoter or trustee if this happens.
- I fully understand where the DASP form is incomplete there could be a delay in your payment and any loss, you fully understand is not therefore our responsibility or liability if this happens.

Member Signature

Date (dd/mm/yyyy)

#### Please send the completed form to:

IVCM (Aust) Pty Ltd  
201 Sussex Street, Tower 2  
Level 20, Darling Park  
Sydney, NSW, 2000

Issued by the Trustee  
Diversa Trustees Limited  
ABN 49 006 421 638  
AFSL 235153  
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