

1 August 2022

## Product Update Notice

### Addition of non-lapsing binding death benefit nomination

As a member of YourChoice Super (the Fund), we would like to advise you of the following binding death benefit nominations which are now available to you:

- Binding non-lapsing death benefit nomination, or
- Binding fixed-term (3 years) death benefit nomination, or
- Reversionary beneficiary nomination (Pension Account only).

A current binding death benefit nomination overrides any binding or non-binding nomination you have made previously, other than the nomination of a reversionary beneficiary for a pension Account.

We are required to follow a valid binding death benefit nomination even if your circumstances changed between the date of the binding death benefit nomination and the time of the members' death. While a non-lapsing death benefit nomination does not require a regular update, a binding death benefit nomination with a fixed term must be renewed at least once every three years in order for it to be valid.

If you do not renew your binding death benefit nomination before the expiry date, your death benefit nomination will revert to a non-binding death benefit nomination. If you have commenced a pension and you have made a reversionary beneficiary nomination, that nomination revokes a binding death benefit nomination in respect to your Pension Account.

You may change or revoke your binding death benefit nomination or reversionary beneficiary nomination at any time in writing.

### Further information

For further information on death benefit nominations, death benefits and beneficiaries, please refer to the Fund's Product Disclosure Statement (PDS) and PDS Guides, Part 2 of the Additional Information Guide commencing on page 27. If you have any questions in relation to this update, the PDS or PDS Guides in relation to the Fund, please contact your adviser or our member service team at the contact details below.

### Fund contact details:

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**Website:** [onesuper.com/funds/your-choice-super](https://onesuper.com/funds/your-choice-super)

**Write:** PO Box 1282, Albury NSW 2640

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