IMPORTANT UPDATE NOTICE

Group Insurer is transitioning to MLC Limited

On and from 1 October 2021, insurance with YourChoice Super (the Fund) will be provided by MLC Limited (MLC).

In December 2020, the group insurer to OneSuper, Hannover Life Re of Australasia Ltd (HLRE) announced it was ceasing operations as a Group Insurer in Australia, to focus on its reinsurance business, servicing Australian group insurers.

In January 2021, Diversa Trustees Limited (the Trustee) established a working relationship with MLC to review and transition the Funds group insurance arrangements to MLC as Group Insurer, with HLRE remaining as the Reinsurer. The Trustee has since confirmed that MLC will take-on the existing HLRE group insurance arrangements. MLC will provide ongoing group insurance benefits and administration to the Fund, as well as work with HLRE as MLC's reinsurer.

MLC have now completed their review of HLRE group insurance benefits and arrangements, and will on 1 October 2021 transfer the group insurance policies currently issued by HLRE and held by the Trustee to MLC. These group insurance policies provide insurance cover benefits to members of the Fund.

The effective time for the transfer of insurance policies, and therefore the change of Insurer from HLRE to MLC, is 12.01am on 1 October 2021.

Any existing references in the Product Disclosure Statement dated 1 October 2021 and Insurance Guide dated 1 October 2021 to "HLRE" or "Hannover Life Re of Australasia Ltd" and associated documents are replaced with references to "MLC" or "MLC Limited".

Are there other changes?

Other than the change of Insurer, there are no other changes to the benefits, premiums, terms and conditions of the insurance policies held through YourChoice Super by the Trustee.

From 1 October 2021, administration of insurance benefits will be completed by MLC, but there will not be any change to any claims assessments currently in progress or any existing claim benefits currently being paid.

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