

# AIA GROUP RISK SUPER PLAN

## Transurban Retained Members Supplementary Product Disclosure Statement Issued: 1 November 2022

Trustee: Diversa Trustees Limited  
(ABN 49 006 421 638 AFSL No. 235153 RSE L0000635)

Insurer: AIA Australia Limited (79 004 837 861 AFSL No. 230043)

Promoter: AIA Australia Limited



**This AIA Group Risk Super Plan Supplementary Product Disclosure Statement (Transurban Members) ('SPDS') supplements information contained in the AIA Group Risk Super Plan Member Product Disclosure Statement ('Member PDS') issued 1 July 2022.**

This SPDS is issued by Diversa Trustees Limited (ABN 49 006 421 638 AFS Licence No. 235153) as Trustee of OneSuper and applies only to the Members who obtain cover through the Transurban Employer Plan.

This SPDS, which is relevant only to Members who obtain cover through the Transurban Employer Plan, must be read together with the Member PDS issued 1 July 2022.

### **17. Transfer to the Retained Division will be added to the PDS as follows:**

If you cease to be an Employee of the Employer for reasons other than sickness or injury and we receive the relevant premium from you within 60 days of you ceasing employment with the Employer, and the Policy Owner obtains an election in writing that you wish for cover to continue under the Retained Division you will have the same Death only or Death and TPD cover automatically transferred to the Retained Division without having to provide any Evidence of Insurability, and cover will become fixed.

Any restrictions or loadings applying to your cover immediately prior to transfer will be carried over and applied to your cover in the Retained Division until they are due to expire according to their terms.

For example: If your cover was New Events Cover, the conditions attaching to New Events Cover on the day immediately prior to transferring to the Retained Division will continue to apply to you until such time as those conditions expire according to their terms.

If you subsequently commence employment with Transurban you will receive the higher of your fixed cover in the Retained Division or Automatic Cover subject to the Eligibility Criteria of the Transurban Policy outlined in the Participating Employer Schedule.

Despite the above, if you cease to be an Employee of the Employer, other than as a result of a sickness or injury, cover will cease 60 days after you cease to be an Employee of a Participating Employer.

If you make an election within 60 days of ceasing cover it will be treated as if it never ceased subject to the relevant premiums being paid. Any election received outside 60 days of cover ceasing will be subject to Evidence of Insurability and acceptance by us.

For avoidance of doubt when you are transferred to the Retained Division, the Participating Employer will no longer make employer contributions into the Plan. Any reference to the Participating Employer paying the premiums within the PDS will now be taken to mean the Member is paying the premiums.

TPD Sum Insured Tapering will apply to your fixed Sum Insured from age 61 until your Cover Expiry Age. Please refer to Section II Clause 3 TPD Cover Tapering for further details.

Automatic Acceptance Conditions will no longer apply once you transfer to the Retained Division.

Voluntary Insurance Cover is not permitted under the Policy.

You will be provided with Death only and/or Death and TPD cover 24 hours a day, 7 days a week however in the event of a TPD claim, AIA Australia may require you to return to Australia (at your own expense) for further assessment.

## Premium Rates

The annual unit rate is \$0.66 per \$1,000 Sum Insured if you have Death only cover or \$1.41 per \$1,000 Sum Insured if you have Death and TPD cover.

### Examples:

Joshua currently has Death only cover of \$100,000. The cost of this cover will be  $100 \times \$0.66 = \$66$  per annum.

If Joshua had Death and TPD cover of \$100,000 the cost of his cover will be  $100 \times \$1.41 = \$141$  per annum.