



PRODUCT UPDATE NOTICE

Insurance moves to AIA Australia Limited

On and from 1 April 2021,¹ insurance with Lesf and Macmahon Super will be provided by AIA Australia Limited (AIAA).

In September 2017, the Commonwealth Bank of Australia (CBA) announced the sale of the CommInsure life insurance business in Australia, including The Colonial Mutual Life Assurance Society Limited (CMLA), to the AIA Group. In October 2020, CBA subsequently announced that the sale would be implemented by way of a statutory asset transfer of CMLA's life insurance business to AIAA under Part 9 of the *Life Insurance Act 1995* (Cth), including the transfer of all of the life insurance policies issued by CMLA to AIAA – this includes the insurance policies held by Diversa Trustees Limited which provide cover to members of Lesf and Macmahon Super.

The effective time for the transfer of insurance policies, and therefore the change of insurer from CMLA to AIAA, is 12.01am on 1 April 2021.

Other than the change of insurer from CMLA to AIAA, there are no other changes to the terms and conditions of the insurance policies held through Lesf and Macmahon Super by Diversa Trustees Limited. There also will not be any change to any claims assessments currently in progress or any existing claim benefits currently being paid.

Any references in the Product Disclosure Statement dated 1 December 2020 and Insurance Guide dated 1 December 2020 to “CMLA” or “The Colonial Mutual Life Assurance Society Limited” and associated documents are replaced with references to “AIA Australia Limited”.

The fund is a superannuation product within OneSuper ABN 43 905 581 638 RSE R1001341 (OneSuper). Diversa Trustees Limited ABN 49 006 421 638, AFSL 235153 RSE Licence L0000635 (referred to as the Trustee, we, our, us) is the Trustee of OneSuper and the product issuer.

The information in this document is intended to provide you with general information only and does not take into account any one of your personal objectives, financial situation or needs. Before making any financial decisions about the fund, it is important that you read the current product disclosure statement (PDS) and consider your particular circumstances and whether the particular financial product is right for you. The current PDS for the product is available at onesuper.com/funds/lesf-macmahon-super. You should consult a financial adviser if you require personal advice.

¹ [This assumes that the Scheme becomes effective on 1 April 2021 but this remains subject to confirmation by the Federal Court of Australia (Court).]

Lesf and Macmahon Super a sub plan of OneSuper ABN 43 905 581 638 RSE R1001341

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