

Superhero Super Product Disclosure Statement

13 August 2021

Issued by Diversa Trustees Limited as the Trustee of OneSuper

RSE Registration No R1001341 ABN 43 905 581 638

The information in this PDS, together with the Insurance Guide, Investment Guide and Additional Information Guide, forms part of the Superhero Super Product Disclosure Statement (together the PDS Guides) dated 13 August 2021. You should read the latest version of this Guide, a copy of which is available on www.superhero.com.au/disclosure. A paper Copy of the Product Disclosure Statement (PDS) and PDS Guides can be obtained, free of charge, by contacting us on Live Chat via our website www.superhero.com.au or at hello@superhero.com.au.

Superhero Super is a sub-plan of OneSuper ABN 43 905 581 638 RSE R1001341 (the Plan). Superhero Super is issued by Diversa Trustees Limited ABN 49 006 421 638, AFSL No 235153 RSE Licence No L0000635 (referred to as "we", "our", "us" or "the Trustee"), the Trustee of the Fund. The Investment Administrator and Promoter of the Plan is Superhero Markets Pty Ltd (ABN 36 633 254 261), which is a Corporate Authorised Representative (Authorised Representative No. 1276309) of Superhero Securities Limited (ABN 96 160 456 315) (AFSL No. 430150).

The Superhero Super PDS and PDS Guides can only be used by persons receiving it (electronically or otherwise) in Australia and applications from outside Australia will not be accepted. We may reject or accept an application without giving reasons.

Our contact details

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Important information

- This PDS dated 13 August 2021 is a summary of significant information and contains a number of references to important information - the Additional Information Guide, Investment Guide and Insurance Guide - which forms part of the PDS;
- You should consider both the information in this PDS and the other important information that forms part of this PDS before making a decision about the product;
- This PDS, Additional Information Guide, Investment Guide and Insurance Guide can be obtained at www.superhero.com.au or on request on Live Chat through its website;
- Information in this PDS (including incorporated information) is subject to change from time to time and may (in the case of information that is not materially adverse) be available via the website www.superhero.com.au;
- The information provided in this PDS is general information only and does not take into account your personal financial situation or needs; and
- You should obtain independent financial advice tailored to your personal circumstance.

SECTION 1

About Superhero Super

Superhero Super (“Product”) is a sub-plan of OneSuper (“Plan”) (ABN 43 905 581 638 RSE R1001341, USI 43 905 581 638 018). The Plan was established by a trust deed dated 18 March 1991 (as amended from time to time). The Product offers a service that provides access to financial and insurance products, facilitating superannuation transparency and members’ choice as to superannuation investment and insurance.

Promoter

Superhero Markets Pty Ltd (“Superhero”) (ABN 36 633 254 261) is the promoter of the Product and facilitates investment management on behalf of the Product. When facilitating member investment, Superhero provides ancillary services including client services and portfolio reporting. Superhero may engage professional third parties, and with the consent of the Trustee appoint subcontractors. Specific information relating to the Product is available by contacting Superhero.

Who is responsible for the Plan?

The Trustee of the Plan is Diversa Trustees Limited, a professional trustee company. The Trustee is responsible for managing the Plan and its service providers to ensure that it complies with all legal requirements and operates in the best interests of members. The Trustee is required to disclose certain Trustee information and documentation on a website. Accordingly, the Trustee’s website (www.diversa.com.au/governance) contains the required transparency information documentation. The information includes, but is not limited to, the following; the Trust Deed, the PDS, and the most recent Annual Report. Plan specific information is published on www.onesuper.com and Product specific information is published on www.superhero.com.au.

SECTION 2

How super works

About Super

Superannuation is a means of saving for retirement which is, in part, compulsory. Most Australian employers are required by Government legislation to contribute a percentage of an employee’s ordinary time earnings to a superannuation fund. These compulsory contributions are referred to as Superannuation Guarantee (“SG”) contributions. You can also make personal contributions towards superannuation.

Contributing to Super

There are different types of contributions that may be made by or on behalf of a person to super, including:

- ✓ Employer;
- ✓ Personal;
- ✓ Spouse; and
- ✓ Government co-contributions.

There are limits on contributions to, and withdrawals from, superannuation. These limits apply to all superannuation funds.

Superannuation receives concessional tax treatment, that is, taxable superannuation income is assessed at a lower tax rate than ordinary and statutory income by the ATO. Refer to Section 7 of this PDS for more information.

As most people have a right to choose into which superannuation fund their employer should direct their SG contributions (called “choice of fund”), it is important that you take an interest in your super and help it grow into a healthy retirement nest egg. Contact your employer to check whether you can make a choice of fund, by nominating Superhero Super as your chosen fund. Further information about ‘choice of fund’ is available at www.ato.gov.au. Note: Your employer cannot nominate Superhero Super as its default fund for employees who do not nominate a choice of fund, as Superhero Super does not offer a ‘MySuper’ product.

Accessing your Super

You can access your superannuation savings once you retire or after reaching your preservation age or in other circumstances as permitted by law (for example, death, permanent incapacity and financial hardship), called “conditions of release”. The conditions of release for temporary residents vary from those applicable to Australian citizens, New Zealand citizens or permanent residents of Australia. You can choose to take your superannuation benefit as a lump sum.

There are certain circumstances in which superannuation benefits must be transferred by the Trustee to the Australian Taxation Office (for example, small or unidentifiable lost accounts, unclaimed benefits on or after age 65 and unclaimed benefits of former temporary residents). Further details can be found at www.ato.com.au.

More Information

General information about super is available from www.moneysmart.gov.au.

You should read the important information about how super works before making a decision. Go to Section 1 and 5 of the Additional Information Guide which is available at www.superhero.com.au or on Live Chat through its website. The information relating to how super works may change between the time when you read this PDS and the day when you acquire this product.

SECTION 3

Benefits of investing with Superhero

Your life savings deserve your attention. The opportunity to enjoy your savings might be a little or a long way off – but we believe you should have a say in how your nest egg is invested.

We created Superhero Super for you. We want to give you the power to invest your super the way you want – diversified portfolios, themed and sector investments, right down to individual shares – invest your money in the things that you believe in and play an active role in setting yourself up for retirement.

Protecting you and your family is equally as important and we understand that your circumstances are different to others. That’s why our members are generally automatically eligible for insurance cover, without the hassle of paper forms and underwriting,

subject to the terms and conditions of the insurance policy.

Flexible Account Features

Choose an account type with the level of investment control that you are most comfortable with. Only you decide where it gets invested.

In addition, you can:

- ✓ Consolidate your super by rolling over funds from other super accounts;
- ✓ Split contributions to your super account with your spouse;
- ✓ Manage estate planning by nominating binding and non-binding beneficiaries; and
- ✓ Make regular contributions

Superhero Super offers members access to a comprehensive range of insurance options to help protect you and your family's financial wellbeing, including:

- ✓ Death only cover;
- ✓ Death and Total and Permanent Disability (TPD) cover.

Insurance is offered under a group insurance policy (Refer to the Section 8 of this PDS for more information).

Investment Options

Capitalise on the performance of major global trends. Invest your super into your choice of global, local, managed and direct opportunities, and own a stake in some of the world's best companies. You can choose to invest in a wide range of investments through the Superhero Super Member Portal, including:

- ✓ Shares in the ASX300 Index;
- ✓ A selection of ASX listed Exchange Traded Funds (ETFs);
- ✓ Listed Investment Companies (LICs); and
- ✓ Cash products.

Competitive & Transparent Fees

We want to be absolutely clear with you, if we earn a fee, we will tell you. If we ever increase the fees that we charge, we will let you know well in advance. You will benefit from a transparent fee structure.

If there is a fee payable to us it is always disclosed, giving you the knowledge and the opportunity to see everything.

For buy-sell spreads and indirect costs, any changes will be available at www.superhero.com.au/disclosure. You should check for the most up to date information before making any decisions.

Access a Range of Investment Options in an Autopilot or Control Account

Depending on your level of interest, involvement and experience, you can choose an account type which offers you the ability to diversify your investments across a range of investment types, asset classes and investment styles.

With Superhero Super, you have the option to choose between an Autopilot or a Control Account. The different account types offer different investment options, different protections and charge different fees.

You should carefully consider which account type is right for you and consider seeking independent financial advice before making an investment decision.

Transferring between Autopilot and Control Accounts

You can transfer your account at any time through the Superhero Super Member Portal or by contacting Superhero on Live Chat through its website www.superhero.com.au or at hello@superhero.com.au subject to Investment Limits.

If you choose to transfer your account from Autopilot to Control you will have access to the full range of investments (including your existing investment options) and will be subject to the fees applicable to the Control account type on your entire balance from the date of transfer.

If you choose to transfer your account from Control to Autopilot, only the investment options available on the Autopilot account type may be transferred. Any investment options that cannot be transferred across must be sold prior to transferring to an Autopilot account.

For example, you might hold a Control account investing in the Diversified Global Index Option and certain ASX300 listed securities. If you then decide to become a more passive investor, you can transfer to an Autopilot account, and be able to retain your Diversified Global Index Option assets, but you will be required to sell your ASX300 listed securities, as these aren't available for Autopilot accounts.

Once you have transferred from a Control account to an Autopilot, you will have access to the investment options available to an Autopilot account and will be subject to the fees applicable to the Autopilot account type on your entire balance from the date of transfer.

For the avoidance of doubt, you may only transfer your entire account balance between the two account types and your account cannot be applied across both the Autopilot and Control accounts.

Other Benefits

Other significant features and benefits of Superhero Super are:

- ✓ There are no establishment or contribution fees;
- ✓ Anytime access;
- ✓ Platform/technology; and
- ✓ Diversification management through predetermined Investment Limits.

You should read the important information about the benefits and features of Superhero Super before making a decision. Go to the Additional Information Guide which is available by going to www.superhero.com.au or on Live Chat through its website. The information relating to the benefits and features of Superhero Super may change between the time when you read this PDS and the day when you acquire this product.

Features at a Glance

	Autopilot	Control
Account Types	Choose from a select range of investments and your contributions will be automatically allocated to your chosen portfolios.	Invest your super into a range of direct shares and ETFs, and allocate the rest to a diversified portfolio.
Minimum initial deposit	Nil	
Minimum cash balance	2% of the overall value of your investments, subject to a minimum of \$500	
Additional Contributions	\$100 minimum per contribution	
Methods of Contribution	ATO Rollover or BPAY	
Methods of Withdrawal	Electronic Funds Transfer to Australian bank accounts	
Interest rate on your cash	Any interest rate generated on the cash balance of your account is calculated daily and paid monthly.	
Investment Options	<ul style="list-style-type: none"> • Managed Investment Options • Diversified Global Index Option • Themed Investment Options <ul style="list-style-type: none"> » US Tech » Asia Tech » Global Healthcare » Global Sustainability » Gold » High Interest Cash 	<ul style="list-style-type: none"> • Managed Investment Options <ul style="list-style-type: none"> » Diversified Global Index Option • ASX Listed shares included in the ASX300 • Exchange Traded Funds (ETFs) • Exchange Traded Commodities (ETCs) • Listed Investment Companies (LICs) • Real Estate Investment trusts (REITs) • Superhero Wallet (Cash account available for investing in a defined menu of direct shares and ETFs)
Portfolio Management	<ul style="list-style-type: none"> • Allocation between Managed and Themed Investment Options • Automatic investment of contributions 	<ul style="list-style-type: none"> • Allocation between Managed Investment Options and Superhero Wallet • Self-directed allocation of contributions
Investment Process	<ul style="list-style-type: none"> • Aggregated investing in Managed and Themed Investment Options through our default broker 	<ul style="list-style-type: none"> • Aggregated investing in Managed Option through our default broker • Direct market trading through our default broker, allowing you to buy or sell Australian listed securities at a specified price, or trade at the market price.
Insurance Options	Death, Death and Total and Permanent Disablement (TPD) cover available through a group policy. No commissions.	
Beneficiary Nominations	Binding and Non-Binding Beneficiary Options.	
Accessing your Account	The Superhero Super Member Portal provides you with a next-generation investment platform designed to give you transparency and control of your super. The Superhero Super Member Portal can be accessed via both the website at www.superhero.com.au and the Superhero mobile app. You can view your investments through the Superhero Super Member Portal at any time and view portfolio performance, valuations, tax and transactions.	
Fees	Refer to Section 6, Fees & Costs.	

SECTION 4

Risks of super

Any investment carries risks of financial loss or returns outcomes that are different from those intended. Members in the Plan are exposed to Plan risks, strategy risks and investment risks. Members should be aware that the value of a Members portfolio will vary over time and returns will invariably fluctuate. The Trustee, Superhero and third party service providers do not guarantee investment performance or returns.

Non-specific risks that Members should be aware include:

- ✓ Longevity risk (superannuation balance is insufficient to sustain lifestyle for the remainder of life);
- ✓ Unexpected legislative changes (superannuation and tax);
- ✓ Legal restrictions on withdrawal of Member funds; and
- ✓ Taxation implications on investment decisions and withdrawals.

Investment in the Plan carries risks. These risks include:

- ✓ Legal and regulatory risks;
- ✓ Third Party risk; and

- ✓ Cyber security risks.

Investment strategies and the underlying investments carry risk. These risks include:

- ✓ Economic;
- ✓ Market;
- ✓ Interest rate;
- ✓ Currency;
- ✓ Industry;
- ✓ Emerging market;
- ✓ Credit;
- ✓ Liquidity; and
- ✓ Regulatory.

The risk profile of an investment product cannot be measured or assessed with certainty and may include one or several of the risks highlighted above. Generally, long duration and perpetual assets (e.g. equities, long duration debt) carry a higher risk than short duration assets (e.g. cash).

Superhero provides Members with General Advice only, as such Superhero does not consider Members' personal objectives, financial situations or needs.

Your level of personal risk will vary depending on a range of factors including your age, investment timeframe, where other parts of your wealth are invested and your risk tolerance.

You are encouraged to seek independent, quality professional advice when considering your personal objectives, financial situation and needs.

You should read the important information about risks including the risk profile of investment products available from the Plan before making a decision. Go to the Investment Guide which is available by going to the www.superhero.com.au or on request by phoning 1800 835 989. The information relating to risks may change between the time when you read this PDS and the day when you acquire this product.

SECTION 5

How Superhero Super facilitates your investment decisions

Warning: When deciding how to invest your superannuation, you should consider the likely investment return, investment risk and your investment timeframe.

You can choose to invest your superannuation accumulation account in a range of investments, including securities listed on the ASX and cash products. Members can only select investments that fall within the approved investments types as set out in the Investment Guide. All instructions must be directed through the Superhero Super Member Portal.

When registering, you can choose into which investment options you will invest. However, you must invest a portion of your balance into the Diversified Global Index Option; a minimum of 70% for Autopilot account type and 25% for Control account type. After making your selection you will have the chance to build your own portfolio under Superhero Super's two self-directed account options. If you do not make an investment choice, Superhero Super will invest your funds in the Diversified Global Index Option by default.

Buying, Selling and Switching Investments

Subject to the ease with which your assets can be sold, you can change your portfolio mix at any time through the Superhero Super Member Portal, provided that the investments selected are available on the Superhero Super Member Portal and feature on the Approved Product List ('APL'). The available investments can be viewed on the "Invest" section of the Superhero Super Member Portal. Superhero may enforce a \$100 minimum purchase amount for investments, however some investments may impose other minimum restrictions. Information about any restrictions can be obtained from the PDS or relevant disclosure document (for other investments). You will be notified of any other limits on individual investments through the Superhero Super Member Portal.

Available Investments

Superhero Super offers members the option of investing in the Diversified Global Index Option or Themed Investment Options, as well as instruments listed on the Australian Securities Exchange ('ASX') and cash products. The types of investments available through Superhero Super under these broad investment options (subject to Investment Holding Limits) include:

- ✓ Managed Investment Options (Diversified Global Index Option and Themed Investment Options); and
- ✓ Securities listed on the ASX, including:
 - Listed Australian shares
 - ASX Listed shares included in the ASX300;
 - Exchange Traded Funds (ETFs);
 - Exchange Traded Commodities (ETCs);
 - Listed Investment Companies (LICs);

Available Investment Options

A detailed profile of each investment option is available in Section 4 of the Investment Guide. The Diversified Global Index Option summarised below illustrates the investment structure and limits of the option:

Diversified Global Index Option			
Description	The Diversified Global Index Option provides low-cost access to a range of sector funds, offering broad diversification across multiple asset classes. The Diversified Global Index Option is designed for investors seeking a balance between income and capital growth.		
Suitability	Investors with a medium term investment timeframe, seeking a balance between income and capital growth potential.		
Investment Return Objective	To track the weighted average return of the various indices of the underlying funds in which the Fund invests in proportion to the Strategic Asset Allocation (SAA) for the Fund, before taking into account fees, expenses and tax. Our analysis expects the strategy to achieve an outcome of CPI +3.0% p.a. over the medium to long term.		
Asset Allocation Range	Asset Class	Indicative Allocation	Asset Class Range
	Australian Equities	20.0%	18.0-22.0%
	International Equities	14.5%	12.5-16.5%
	International Equities (hedged)	9.0%	7.0-11.0%
	International Small Companies	3.5%	1.5-5.5%
	Emerging Markets Equities	3.0%	1.0-5.0%
	Australian Fixed Interest	15.0%	13.0-17.0%
	International Fixed Interest	35.0%	33.0-37.0%
Defensive / Growth Asset Allocation Range	50% Defensive 50% Growth		
Minimum Suggested Time Frame	5 - 7 years		
Standard Risk Measure	Medium to High (Risk Band 5)		
Estimated number of negative annual returns over any 20-year period	3 to less than 4		
Underlying Investment	Vanguard Diversified Balanced Index ETF (VDBA)		

You should read the important information about investments, how to switch investments and the extent to which labour standards or environmental, social or ethical considerations are taken into account before making a decision. Go to the Investment Guide, which is available by going to www.superhero.com.au or on Live Chat through its website. The information relating to investments may change between the time when you read this PDS and the day when you acquire this product.

- Real Estate Investment trusts (REITs); and
- ✓ Deposits with an Australian Deposit-taking Institution (at-call accounts).

SECTION 6

Fees and costs

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, an increase in total annual fees and costs from 1% to 2% of an account balance of \$100,000 could reduce the final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as anticipated superior investment performance or the provision of particular member services justify higher fees and costs.

You or your employer, as applicable, may be able to negotiate lower fees. Speak to your fund or ask a financial adviser.

To find out more

If you would like more information on the impact of the fees based on your own circumstances, visit the Australian Securities and Investments Commission ('ASIC') Moneysmart website (www.moneysmart.gov.au). ASIC provides a superannuation fee calculator to help you compare the effect of fees.

Superhero Super administration fees are not negotiable.

Fees and other costs may be deducted from your cash administered on the Superhero platform, from the returns on your investment or from the assets of the superannuation entity as a whole. Total fees charged and insurance premiums deducted will vary depending on the nature of the investment activity undertaken and the insurance cover chosen by you. You should read all the information about fees and other costs because it is important to understand their impact on your investment.

Taxes, insurance fees and other costs relating to insurance are set out in the Additional Information Guide and the Insurance Guide.

A Member with an Autopilot account invested in the Diversified Global Index Option is summarised below to indicate applicable fees. Fees payable for members with a Control account can be found in the Additional Information Guide, which is available at www.superhero.com.au or on request on Live Chat through its website.

Autopilot account

Diversified Global Index Option

Type of Fee	Amount	How and when paid
Investment Fee	Nil	N/A

Administration Fee	\$52 per year per member PLUS 0.49% per annum	Calculated daily and deducted monthly in arrears from your account. The Administration Fee is calculated daily on your total account balance and deducted from your account monthly in arrears. The Administration Fee (in total) will appear on your cash transaction report as Administration Fees.
Buy/Sells Spreads	Nil	Refer to Additional Explanation of Fees & Costs in the Additional Information Guide for details of transactions, fees and charges.
Switching Fee	Nil	N/A
Other Fees and Costs*	See Note below	Transactional fees may apply and they will be deducted where applicable from your account as and when they fall due.
Indirect Cost Ratio (Investment Fund)	0.27%	Charged by the investment manager/s, priced into the cost of your investments and is not a fee that is deducted from your account.

* Important: other fees and costs may apply depending on how you invest, including the costs of any underlying investments (indirect costs) that are included in the Investment Option in which you invest, activity fees and insurance fees. For information about other fees and costs refer to 'Additional Explanation of Fees and Costs' in Section 2 of the Additional Information Guide. All fees quoted are inclusive of GST.

If your account balance is less than \$6,000 at the end of the financial year, the total combined fees and costs charged to you is capped at 3%. Any amount charged in excess of that cap must be refunded"

Example of annual fees and costs for the Diversified Global Index Option – Autopilot account

The below table gives an example of how the fees and costs for the Diversified Global Index Option for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

Diversified Global Index Option - Autopilot account		
Investment Fee	Nil	For every \$50,000 you have in the superannuation product you will be charged \$0 each year
PLUS, Administration Fee	\$52.00 + 0.49% of assets per annum (\$245.00)	And, you will be charged \$297.00 in administration fees
PLUS, Indirect costs for the investment product	0.27% of assets per annum	And indirect costs of \$132.30 each year will be deducted from your investment
EQUALS Cost of superannuation product	If your balance was \$50,000, then for that year you will be charged fees of \$429.30 for the superannuation product	

* example assumes that 2% of account balance (\$1,000) is invested in cash.

Things you should know

We will notify you of material increases in fees, other than buy-sell spreads and indirect costs at least 30 days in advance. Estimated fees may vary from year to year depending on the value of your account balance and your investment option. These changes are available at www.superhero.com.au/disclosure and you should check for the most up to date information before making any decisions.

You should read the important information about the fees and costs, including fees and costs applicable to investments before making an investment decision. Go to Section 2 of the Additional Information Guide which is available at www.superhero.com.au or on Live Chat through its website. The information relating to fees and costs may change between the time when you read this PDS and the day when you acquire this product.

SECTION 7

How super is taxed

Contributions, investment income and withdrawals from your account may be assessed for tax purposes by the ATO, however, generally any taxes applicable to superannuation are at a concessional (lower) rate.

Warning: Concessional tax rates do not apply on contributions which exceed Government contribution limits.

Contributions

Concessional contributions (for example, employer contributions and deductible member contributions) are ordinarily subject to a contributions tax rate of 15% provided you have supplied the Trustee with your Tax File Number (TFN). The Plan calculates the contributions tax payable. Non-concessional contributions (for example, non-deductible member contributions) are usually not subject to tax. If your concessional contributions and/or non-concessional contributions in a financial year exceed Government contribution limits, additional (excess) taxes will ordinarily apply. Excess taxes for contributions are a personal tax liability which must be released from your fund in the case of excess non-concessional contributions. You may choose to release up to 85% of your excess concessional contributions which would be paid by us to the ATO after receiving a release authority. Taxes may apply to transfers of superannuation into the Plan from an untaxed source (for example, certain public-sector schemes).

Investment Earnings

Net earnings relating to accumulation accounts are subject to a tax rate of up to 15%, however the rate may be less due to tax credits or other rebates.

Withdrawals

If you are under 60 years of age but have reached your preservation age, the taxable component of lump sum superannuation payments is subject to tax at the maximum rate of 15% (plus Medicare levy). A tax-free threshold, which varies from year to year, applies. Benefits paid age 60 and over, lump sum death benefits paid to dependants and terminal illness benefits are generally tax-free. Taxes do not usually apply to transfers to another superannuation fund.

Payment of Tax

The Plan makes quarterly payments of tax to the ATO and a final payment for the balance of any liability in each year. Your net tax liability will be deducted from your account annually.

Whilst we cannot compel you to provide your TFN, Superhero cannot process Member registration unless you provide your TFN. Therefore, it is a condition of membership of this Plan that you provide your TFN.

You should read the important information about how super is taxed in the fund before making a decision. Go to Section 3 of the Additional Information Guide which is available at www.superhero.com.au or on Live Chat through its website. The information relating to tax may change between the time when you read this PDS and the day when you acquire this product.

SECTION 8

Insurance in your super

The types of insurance cover offered by Superhero Super are:

- ✓ Death only cover (including terminal illness cover); and
- ✓ Death and Total & Permanent Disablement (TPD) cover (including terminal illness cover).

When you become a member of Superhero Super, and you choose to accept insurance cover when you join you are generally automatically eligible for insurance cover, without the hassle of paper forms and underwriting. Your insurance cover will commence once we have received your first rollover or contribution sufficient to meet your premium.

Cover ceases in certain circumstances, including when the maximum insurable age is reached or when there are insufficient funds in a member's account to pay for cover.

Premiums charged vary depending on the insurance type and cover based on your personal circumstances including your age, occupation and gender. Premium rates include a 5.5% insurance administration fee payable to the Member Administrator.

Insured benefits are not payable in certain circumstances (called "Exclusions"). Please refer to the Insurance Guide for more details.

You can reduce or cancel your insurance cover at any time.

You should read the important information about insurance including when cover starts and ends, eligibility criteria for commencement of cover and payment of insured benefits, the level and types of cover available, premium costs, exclusions and other important terms and conditions before making a decision. Additional information is available in the Superhero Super Insurance Guide which is available at www.superhero.com.au or on Live Chat through its website. The information relating to insurance may change between the time when you read this PDS and the day when you acquire this product.

Warning: Insurance terms and conditions (in particular, eligibility criteria, cover cessation circumstances and exclusions) may affect your entitlement to insurance cover or the payment of insured benefits so you should read the Superhero Insurance Guide for further information about insurance cover and other insurance related documentation available to you before deciding whether the available insurance cover options are appropriate for you.

SECTION 9

How to open an account

To open an account, you must complete an online application form available at www.superhero.com.au. You are not required to rollover any existing super however there may be investment restrictions until you have \$10,000 in your account. As Superhero Super does not offer a MySuper product, an employer cannot open a Superhero Super account for you. It is a condition of membership that you provide your TFN. You cannot be compelled to provide your TFN, but if you do not choose to do so your application will not be accepted. You must also give a direction as to how

you want your account balance invested. Investment options will be provided to you at the time of opening your account.

Cooling off

If you change your mind after you apply to open an account and you have not exercised any right or power in relation to this product, you can cancel your account within 14 days from the end of the 5th day after the account is opened or from when you receive confirmation of the account's establishment (whichever is earlier). This is called your "cooling off" right. Upon exercising this right your investment amount will be refunded after making allowance for any investment fluctuations, fees, costs, taxes and insurance premiums, as permitted by law. In some cases, the investment amount can only be refunded by being retained within an accumulation account in Superhero Super or by transfer to another superannuation fund (that is, by "cooling off" you will not necessarily be able to receive the investment amount in cash because the law sometimes requires that the investment amount is retained in the superannuation system until you satisfy a condition of release). You may not be able to exercise your "cooling off" rights if you have taken a payment or exercised certain other rights in relation to your account.

Complaints

If you have a complaint relating to the Product, contact Superhero:

Live Chat: www.superhero.com.au

Address: PO Box R1055 Royal Exchange NSW 1225

Email: hello@superhero.com.au

We aim to resolve all complaints quickly and fairly.

If you are not satisfied with Superhero's handling of your complaint or its decision, or the complaint is not dealt with within 90 days or other timeframe as prescribed by legislation, you may lodge a complaint with the Australian Financial Complaints Authority ('AFCA'):

Online: www.afca.org.au

Email: info@afca.org.au

Phone: 1800 931 678

Mail: Australian Financial Complaints Authority GPO Box 3 Melbourne VIC 3001

You should read the important information about cooling off (including restrictions applicable to refunds) and complaints handling before making a decision. Go to Section 8 of the Additional Information Guide which is available at www.superhero.com.au or on Live Chat through its website. The information relating to cooling off and complaints handling may change between the time when you read this PDS and the day when you acquire this product.



Superhero Super Product Disclosure Statement

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Superhero Markets Pty Ltd (Superhero)
ABN 36 633 254 261

RSE Registration No R1001341 ABN 43 905 581 638

The information in this PDS, together with the Insurance Guide, Investment Guide and Additional Information Guide, forms part of the Superhero Super Product Disclosure Statement (together the PDS Guides) dated 13 August 2021. You should read the latest version of this Guide, a copy of which is available on www.superhero.com.au/disclosure. A paper Copy of the Product Disclosure Statement (PDS) and PDS Guides can be obtained, free of charge, by contacting us on Live Chat via our website www.superhero.com.au or at hello@superhero.com.au.

Superhero Super is a sub-plan of OneSuper ABN 43 905 581 638 RSE R1001341 (the Plan). Superhero Super is issued by Diversa Trustees Limited ABN 49 006 421 638, AFSL No 235153 RSE Licence No L0000635 (referred to as "we", "our", "us" or "the Trustee"), the Trustee of the Fund. The Investment Administrator and Promoter of the Plan is Superhero Markets Pty Ltd (ABN 36 633 254 261), which is a Corporate Authorised Representative (Authorised Representative No. 1276309) of Superhero Securities Limited (ABN 96 160 456 315) (AFSL No. 430150).

The Superhero Super PDS and PDS Guides can only be used by persons receiving it (electronically or otherwise) in Australia and applications from outside Australia will not be accepted. We may reject or accept an application without giving reasons.